

HOPE BIBLE CHURCH OAKVILLE

Q1 Receipts and Expenditures commentary

January 1 - March 31, 2019

Budget vs Actual

Receipts

- Offerings are within 98% of what was budgeted for 2019
- Missions revenue is higher than budget with increased support for our missionaries and mission trips

Expenditures

- Total expenditures are within 90% of the budgeted amount. Reductions in expenses are due to the following:
 - Timing of adult ministries expenses and worship ministries
 - Revenue for events within Hospitality and Family Ministries (Hope Kids Camp and Junior High Camp) has been received, but the corresponding expense has not yet been incurred

Hope Bible Church Oakville

Q1 Statement of Receipts and Expenditures

January 1 - March 31, 2019

Budget vs Actual

	2019 YTD Actual	2019 YTD Budget
Receipts		
Offerings	\$ 1,582,565	\$ 1,617,135
Other	4,718	3,250
Missions	120,735	50,400
Total Receipts	1,708,018	1,670,785
Expenditures		
Building & property	160,462	178,932
Mortgage Interest	76,303	78,419
Adult Ministries	8,244	33,381
Administration	102,699	92,201
Ministry Operations	912,220	985,486
Hospitality	(17,824)	24,185
Family Ministries	(101,574)	(46,134)
Worship Ministries	15,875	40,485
Missions	371,230	318,120
Benevolence	30,536	26,000
Total Expenditures	1,558,171	1,731,075
Excess of receipts over expenditures	\$ 149,847	\$ (60,290)