

HOPE BIBLE CHURCH OAKVILLE

Q2 Receipts and Expenditures commentary

January 1 – June 30, 2019

Budget vs Actual

Receipts

- Offerings are within 99% of what was budgeted for 2019
- Missions revenue is higher than budget with increased support for our missionaries and mission trips

Expenditures

- Total expenditures are within 98% of the budgeted amount. Significant reductions in expenses are due to the following:
 - Timing of utility billing and repairs and maintenance in building & property
 - Timing of adult ministries expenses and worship ministries
 - Revenue for events within Hospitality and Family Ministries (Hope Kids Camp and Junior High Camp) has been received, but the corresponding expense has not yet been incurred

SEEK Campaign update

- \$408,308 Received in 2019
- \$1,715,589 Received since the start of the campaign
- Website: <https://seekfirstthekingdom.ca/>

Hope Bible Church Oakville

Q1 Statement of Receipts and Expenditures

January 1 - June 30, 2019

Budget vs Actual

	2019 YTD Actual	2019 YTD Budget
Receipts		
Offerings	\$ 3,376,198	\$ 3,420,672
Other	10,397	6,500
Missions	270,324	160,000
Total Receipts	3,656,919	3,587,172
Expenditures		
Building & property	268,661	319,896
Mortgage Interest	150,942	153,283
Adult Ministries	34,265	59,716
Administration	192,312	177,696
Ministry Operations	1,893,625	1,914,784
Hospitality	(48,610)	37,430
Family Ministries	(39,339)	45,834
Worship Ministries	36,159	57,230
Missions & ST Mission Trips	1,067,702	873,449
Benevolence	33,058	36,000
Total Expenditures	3,588,775	3,675,318
Excess of receipts over expenditures	\$ 68,144	\$ (88,145)